

PORTLAND METRO MULTIFAMILY SALES: JULY 19

Sales >\$450K in Multnomah (OR), Washington (OR), Clackamas (OR) and Clark (WA) counties

| Date | Name | ADDRESS | CITY | Units | PRICE | \$/UNIT | SQFT/UNIT | \$/SQFT | BUILT | CAPRATE |
|-----------|---------------------|--------------------------------------|-----------------|-------|--------------|-----------|-----------|----------|-------|---------|
| 29-Jul-19 | | 2637 SE 109th Ave | Portland - W | 2 | \$560,000 | \$280,000 | 1511 | \$185.31 | 2000 | |
| 25-Jul-19 | The Stratford | 13925 SW Allen Blvd | Beaverton | 65 | \$10,500,000 | \$161,538 | 866 | \$186.56 | 1988 | |
| 25-Jul-19 | Hancock East | 10325 NE Hancock St | Portland - SubE | 44 | \$5,900,000 | \$134,091 | 1039 | \$129.01 | 1967 | |
| 25-Jul-19 | Herby | 1510 C St | Vancouver | 18 | \$3,700,000 | \$205,556 | 868 | \$236.91 | 2017 | 5.30% |
| 23-Jul-19 | Calhoun Court | 7403-7415 N Fessenden | Portland - N | 7 | \$955,000 | \$136,429 | 958 | \$142.45 | 1967 | 5.18% |
| 22-Jul-19 | Tempo West | 5718-5856 SW Beaverton Hillsdale Hwy | Portland - W | 56 | \$10,750,000 | \$191,964 | 1187 | \$161.77 | 1973 | 5.56% |
| 19-Jul-19 | | 5536 N Maryland Ave | Portland - N | 6 | \$1,150,000 | \$191,667 | 916 | \$209.17 | 1941 | 5.16% |
| 18-Jul-19 | Tupelo Alley | 3806-3872 N Mississippi Ave | Portland - N | 188 | \$58,000,000 | \$308,511 | 1255 | \$245.76 | 2008 | |
| 17-Jul-19 | Kelly | 3400 SW Kelly Ave | Portland - W | 8 | \$1,175,000 | \$146,875 | 598 | \$245.82 | 1951 | 5.21% |
| 15-Jul-19 | | 7033 N Charleston Ave | Portland - N | 8 | \$900,000 | \$112,500 | 561 | \$200.45 | 2014 | 4.99% |
| 10-Jul-19 | Gibbons | 4420 Gibbons St | Vancouver | 4 | \$680,000 | \$170,000 | 825 | \$206.06 | 1972 | 5.11% |
| 9-Jul-19 | Birchwood Lane | 3107 NE 62nd Ave | Vancouver | 36 | \$3,700,000 | \$102,778 | 850 | \$120.92 | 1989 | 5.75% |
| 8-Jul-19 | Greenburg Townhomes | 11445 SW Greenburg Rd | Tigard | 8 | \$1,280,000 | \$160,000 | 909 | \$176.02 | 1967 | 4.84% |
| 5-Jul-19 | Eastwood Park | 2202-2210 SE 162nd Ave | Portland - SubE | 5 | \$668,000 | \$133,600 | 904 | \$147.79 | 1974 | |
| 3-Jul-19 | Joule Flats | 7017 NE Grand Ave | Portland - NE | 12 | \$3,460,000 | \$288,333 | 1101 | \$261.84 | 2018 | 6.72% |
| 3-Jul-19 | | 2254 NE 162nd Ave | Portland - SubE | 4 | \$485,000 | \$121,250 | 724 | \$167.47 | 2000 | |
| 2-Jul-19 | Mississippi Court | 2631 N Mississippi Ave | Portland - N | 44 | \$7,875,000 | \$178,977 | 533 | \$335.99 | 1926 | 6.46% |
| 1-Jul-19 | The Carter | 6811 NE Grand | Portland - NE | 22 | \$4,100,000 | \$186,364 | 429 | \$434.41 | 2018 | 5.34% |
| 1-Jul-19 | Ascot Place | 110 SE 146th | Portland - SubE | 14 | \$1,680,000 | \$120,000 | 1071 | \$112.00 | 2008 | 5.12% |

| SALES | | | Units | Price | \$/unit | SQFT/UNIT | \$/SQFT | BUILT | CAPRATE* | TOTAL SALES |
|-------|------------------------------|---------|--------|--------------|-----------|-----------|----------|--------|----------|---------------|
| 19 | July-19 | AVERAGE | 29.0 | \$6,185,158 | \$213,281 | 1005.9 | \$218.82 | 1988.7 | 5.66% | \$117,518,000 |
| 21 | July-18 | AVERAGE | 39.9 | \$13,923,902 | \$198,157 | 959.0 | \$198.24 | 1970.0 | 5.21% | \$292,401,939 |
| -9.5% | Change % July 19 vs. July 18 | | -27.3% | -55.6% | 7.6% | 4.9% | 10.4% | | 8.6% | -59.8% |

| YTD 2019 vs. 20 <u>18</u> | | | | | | | | | | |
|---------------------------|-------------------------------------|---------|------|-------------|-----------|-------|----------|--------|-------|-----------------|
| 131 | 2019 YTD THRU 30 JULY 19 | AVERAGE | 34.4 | \$6,983,636 | \$176,286 | 902.1 | \$203.27 | 1977.4 | 5.51% | \$914,856,294 |
| 153 | 2018 YTD THRU 30 JULY 18 | AVERAGE | 32.0 | \$7,119,218 | \$187,273 | 892.2 | \$220.53 | 1968.9 | 5.32% | \$1,089,240,347 |
| -14.4% | Change % July 19 YTD vs July 18 YTD | | 7.4% | -1.9% | -5.9% | 1.1% | -7.8% | | 3.5% | -16.0% |

CAPRATE, BUILT, \$/UNIT, \$QFT/UNIT AND \$/\$QFT AVERAGES ARE WEIGHED AVERAGES.

IN JULY 18 THERE WAS ONE LARGE (>100 UNITS) SALES (278 UNITS IN DOWNTOWN PORTLAND = \$206M).

Data from Public records and owners - Portland (Clark, Clackamas, Multnomah and Washington Counties) Sales > \$450,000



^{*} CAPRATE - NOTE: CAPRATE IS REPORTED AND JULYOR JULYOR TEPRESENT ACTUAL CAPRATE AT TIME OF SALE.